

ONE Gas, Inc.
EARNINGS GUIDANCE*

<i>(Unaudited)</i>	2018	
	Guidance	
	<i>(Millions of dollars)</i>	
Operating income		
Net margin	\$	908
Operations and maintenance**		411
Depreciation and amortization		164
General taxes		61
Operating income		272
Other income (expense)**		(12)
Interest expense		(51)
Income before income taxes		209
Income taxes		(47)
Net income	\$	162
Earnings per share, diluted	\$	3.08

	2018	
	Guidance	
	<i>(Millions of dollars)</i>	
Capital expenditures		
System integrity and replacements	\$	261
Customer growth		91
Other		23
Total capital expenditures	\$	375

**Amounts shown are midpoints of ranges provided.*

***Reflects \$13 million reclassified to other income (expense) from operations and maintenance expense due to the adoption of FASB Accounting Standard Update 2017-07, "Compensation-Retirement Benefits (Topic 715); Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost," which requires the classification of net periodic benefit costs other than service costs outside of operating income.*